



# Horter Investment Management, LLC

11726 Seven Gables Rd  
Symmes Township  
Cincinnati, Ohio 45249  
Phone: (513) 984-9933  
Fax: (513)984-5219

[www.horterinvestment.com](http://www.horterinvestment.com)

## Client Brochure Supplement Form ADV Part 2B

### **Kenneth R. Portnoy**

513 W. Broad Street Unit 304  
Falls Church, VA 22046  
Phone: (571)882-9182  
Fax: (480)247-5530

July 12, 2017

This brochure supplement provides information about Kenneth R. Portnoy that supplements the Horter Investment Management, LLC brochure. You should have received a copy of that Firm brochure. Please contact Kenneth R. Portnoy if you did not receive Horter Investment Management LLC's Firm brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Kenneth R. Portnoy is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The CRD number for Kenneth R. Portnoy is 6730581.

Kenneth R. Portnoy  
Year of Birth: 1953

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## **Item 2 Educational Background and Business Experience**

### Educational Background

- George Washington University; Masters – Information Systems Technology; 1990
  - University of Michigan; Bachelor of Science – Political Science; 1974
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### Business Experience

- Horter Investment Management; Investment Advisor Representative; 11/2016 – Present
  - Self Employed; GlidePath Financial; 05/2009 – Present
  - Portnoy Enterprises/Legacy Enterprises 1; Director; 05/2006 – 11/2016
  - Abilita of Northern Virginia; Managing Director; 01/2005 – 03/2006
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### Licensing & Examinations

- Series 65; 2015
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## **Item 3 Disciplinary Information**

Kenneth R. Portnoy has not had any legal or disciplinary events in their past. Clients and prospective clients can view the CRD records (registration records) for Kenneth R. Portnoy through the SEC's Investment Adviser Public Disclosure (IAPD) website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The CRD number for Kenneth R. Portnoy is 6730581.

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## **Item 4 Other Business Activities**

In addition to being an Investment Advisor Representative (“IAR”) of Horter Investment Management, LLC, Kenneth R. Portnoy is licensed as an independent insurance agent. Kenneth R. Portnoy may make recommendations on insurance products and may also, as an independent insurance agent, sell those recommended insurance products to advisory clients.

Also, Horter Investment Management, LLC requires Kenneth R. Portnoy to disclose that advisory clients may purchase recommended insurance products from other insurance agents not affiliated with Horter Investment Management, LLC.

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## **Item 5 Additional Compensation**

Aside from the sales commissions paid by insurance companies to Kenneth R. Portnoy (see “Other Business Activities”), Kenneth R. Portnoy does not receive any additional compensation from non-clients for providing advisory services. All advisory compensation is paid by clients directly.

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## **Item 6 Supervision**

As President/Founder of Horter Investment Management, LLC, Drew K. Horter is primarily responsible for supervision of Kenneth R. Portnoy and all Investment Advisor Representatives (“IARs”) registered under Horter Investment Management, LLC.

Advisory clients may contact Kenneth R. Portnoy’s supervisor(s) directly at (513) 984-9933.

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## **Disclosures**

### ***Life and Annuity:***

Horter Investment Management, LLC does not guarantee or endorse any annuity or life insurance product or their performance. Insurance and annuity products are not sold through Horter Investment Management, LLC. Products are subject to the terms and conditions of the contractual language of the life and annuity companies.

## **College Course Disclaimers**

### ***FMT Solutions, Inc.:***

College course materials are prepared by FMT Solutions, Inc. Horter Investment Management LLC is not responsible for the content of the course and does not guarantee or endorse any materials used in the course including, but not limited to, graphs, projections, charts and analyses. Advisers who participate as course instructors do this as an outside business activity and not under the supervision of Horter Investment Management. Course attendees are advised to not use the course as a basis for legal and/or tax advice. Attendees should seek the guidance and advice of their own legal, tax and estate planning professionals for guidance specific to their needs.

### ***Richness of Life:***

College course materials are prepared by Richness of Life. Horter Investment Management LLC is not responsible for the content of the course and does not guarantee or endorse any materials used in the course including, but not limited to, graphs, projections, charts and analyses. Advisers who participate as course instructors do this as an outside business activity and not under the supervision of Horter Investment Management. Course attendees are advised to not use the course as a basis for legal and/or tax advice. Attendees should seek the guidance and advice of their own legal, tax and estate planning professionals for guidance specific to their needs.

### ***Emerald Connect:***

College course materials are prepared by Emerald Connect. Horter Investment Management LLC is not responsible for the content of the course and does not guarantee or endorse any materials used in the course including, but not limited to, graphs, projections, charts and analyses. Advisers who participate as course instructors do this as an outside business activity and not under the supervision of Horter Investment Management. Course attendees are advised to not use the course as a basis for legal and/or tax advice. Attendees should seek the guidance and advice of their own legal, tax and estate planning professionals for guidance specific to their needs.

### ***Vick & Associates:***

College course materials are prepared by Vick & Associates. Horter Investment Management LLC is not responsible for the content of the course and does not guarantee or endorse any materials used in the course including, but not limited to, graphs, projections, charts and analyses. Advisers who participate as course instructors do this as an outside business activity and not under the supervision of Horter Investment Management. Course attendees are advised to not use the course as a basis for legal and/or tax advice. Attendees should seek the guidance and advice of their own legal, tax and estate planning professionals for guidance specific to their needs.